



OSC Annual General Meeting

Date:	Monday March 10 th 2025
Time:	7:00 pm
Place:	Tournament Capital Centre Room B

Directors Present: Jen Stuart, Charlene Eden, Jeff Young, Gillian Stanley, Klaus Mey, Luc Guilherme, Joan Bernard, John Grover, Erin Vieira

Staff Present: Chelsea Francis

Members Present: 20

Meeting convened at 7:00 PM.

Adoption of 2024 AGM Minutes

Moved/seconded by Jen Stuart/Charlene Eden that:

The 2024 AGM minutes be approved.

Motion carried.

President's Report

As my three-year term as President of the Overlander Ski Club comes to a close, I want to express what an incredible honour it has been to serve in this role. This club is more than just a place to ski – it is a community, a gathering space, and a special place for so many. I am grateful for the opportunity to have been part of its leadership and to work alongside such a dedicated Board, staff, volunteers and membership.

It has been a real highlight to see the club in a position to hire a full-time year-round General Manager. Chelsea is doing a great job, and takes a lot of the pressure off of the board and keeps operations rolling. Another highlight was to see the club bring back racing, post-Covid. The loppet in 2025 was a great success, as one example of our club's race events.

Looking ahead, I am excited to see where Overlander Ski Club goes next. With such a passionate community and a strong leadership in place, I have no doubt that the club will continue to flourish. It has been a privilege to serve as President, and I look forward to supporting the club in new ways in the future.

Thank you to everyone who has been part of the journey. Overlander Ski Club is truly a special place, and I am grateful to have been part of it.

- Outgoing President Jen Stuart

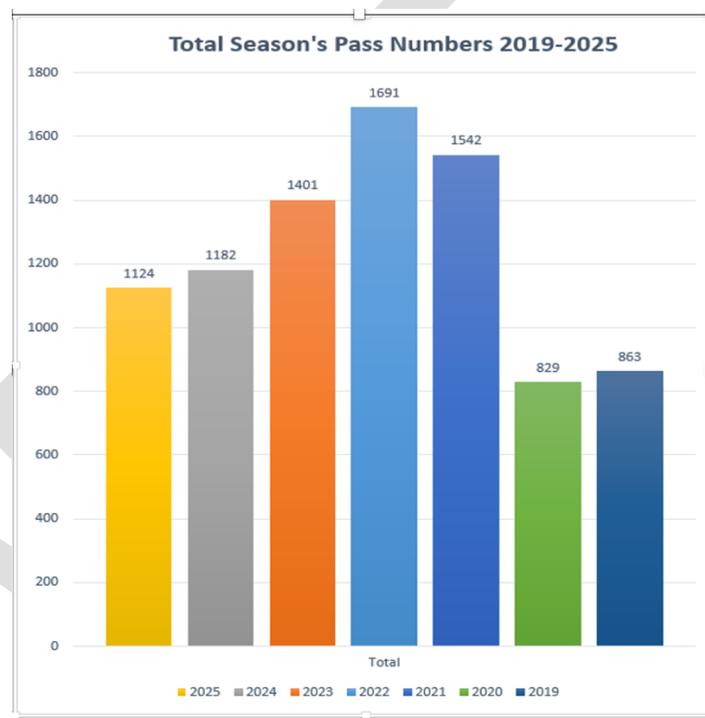
Registrar's Report

OSC numbers of season passes and memberships as of AGM March 10th 2025

No rate increase in season ski passes this year. Due to rising costs, we had increased the ski season pass rate last year. We had no increase in rates for the previous seven years (2016/17 to 2022/23).

Snowshoe season pass rates did not increase.

Type of Season Pass	2024/2025
Adult	581
Senior	202
Family	206
Junior	12
Student	36
Parent	n/a
Child	68
Adult/Sr Snowshoe	18
Other Snowshoe	1
Total Season Passes	1124
Membership Only	19
Total memberships:	1143



- Registrar Joan Bernard

Trails Committee Report

Our 34th year of operations brought us consistent, cold weather which allowed for some epic skiing despite the relatively low snow pack. The trails were open for 87 days.

The early snow encouraged season pass sales and we were very close to last season's total. This surprised us because in the past, season pass sales have been poor in the year following a short ski season. With the good snow, we have surpassed 20,000 customers for the fourth time in our history.

Trail Projects

Smoothing and Levelling – we continue to work with volunteers, machinery and apply for grants to try and create the most level and smooth surface possible so that we can operate with minimal snow. We also purchased a drag mower this year. Chris B and Stew took to using hand tools to dig and remove some large problem rocks along with network.

High pruning – Tim and Klaus led a special operations team to do some very tricky high pruning along Ambush to allow for better snowfall and less dripping that turns into ice.

Off-piste trails – An ATV was rented and the trails were dragged to smooth them significantly.

Bison Groomer

Our Bison Groomer needed some repairs so it was shipped to Prinoth in Calgary (the manufacturer) for repairs which were completed at no cost to the club.

Loppet

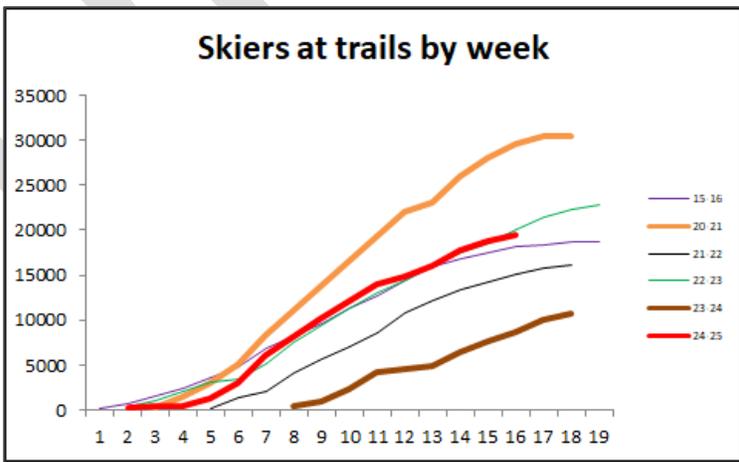
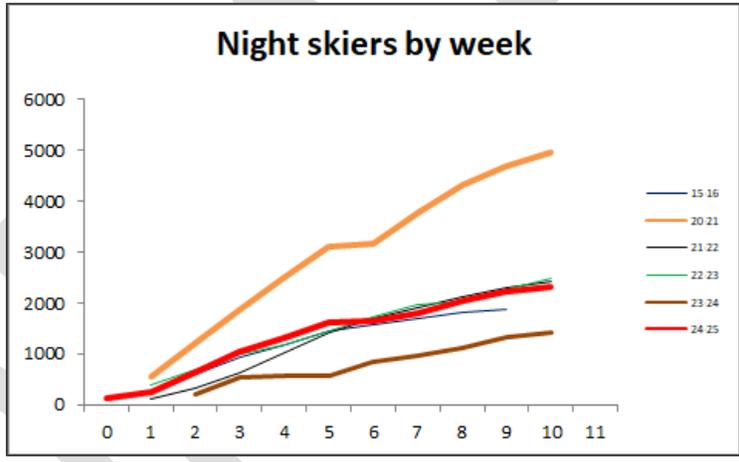
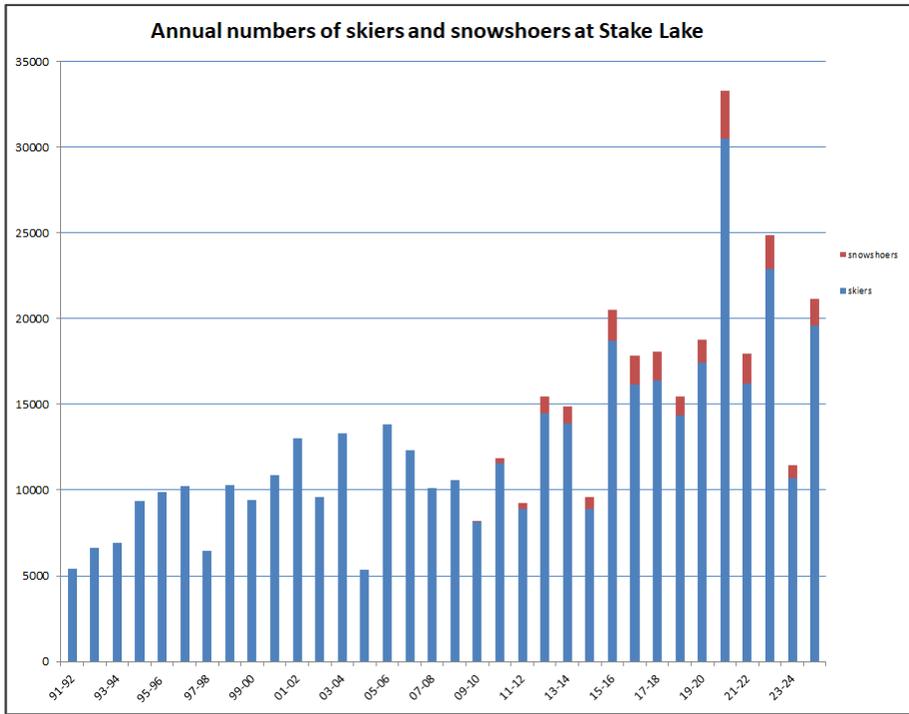
Our club hosted a Loppet this year thanks to Klaus Mey taking the reins! It was a crispy day at -15C but we had an awesome turn-out and everyone very much enjoyed the day. It took over 100 volunteer hours to pull off the event.

Masters' skiing

It was great to see the Masters' program take off this season. A planning meeting for Masters ski events took place on November 14th to give interested members a chance to provide input and show support for Masters programming. Highlights include:

- Programming kicked off the first weekend of the new year
- Two weekend clinics were held to accommodate everyone who signed up and was on a wait-list
- Subsequent weekend and evening sessions allowed for more coaching and development
- Coaches were experienced, knowledgeable, patient and welcoming
- Programming was available to all levels and both disciplines (classic and skate)
- Pricing was appropriate, signalling value but also affordable
- Master's program achieved social connection between adult skiers, building a stronger Overlander Ski Club community

Charts on next page ...



- General Manager Chelsea Francis

Ski League Report

Numbers for Programs

Level 1:	14 registrants 3 coaches
Level 2:	16 registrants 2 coaches
Level 3:	18 registrants 3 coaches
Level 4:	19 registrants 4 coaches
Track Attack:	9 registrants
Junior Dev:	7 registrants 6 coaches
N. Explorers:	8 registrants 2 coaches
Total reg:	91
Coaches:	20 (plus 2 spares)

Races

1. BC Cup Biathlon 1. Vernon – 5 athletes
2. Track Attack Championships. Rossland – 2 athletes
3. BC Cup Biathlon 2. Whistler – 2 athletes
4. U13 Biathlon Championships. West Kelowna – 1 athlete
5. Okanagan Cup. Vernon – 1 athlete
6. Northern Cup. 100 Mile – 2 athletes
7. BC Cup Biathlon 3. Mount Washington – 3 athletes

Special thanks to coaches Clay and Roy for supporting kids at races.

Loppet and Events

Loppet Registration:

73 racers in U16, U18, U20, U23, Senior, Masters 15K
54 racers in U20, U23, Senior, Masters 30K
8 racers in U6 (0.4 km)
13 racers in U8 (2 km)
33 racers in U10 + U12 (2 x 2 km)
11 racers in U14 (8 km)
Total: 192

OSC participation in loppet:

8 racers in U6
13 racers in U8
33 racers in U10 + U12
11 racers in U14

Also hosted a Hot Chocolate Social at the start of the season and an end-of-year Olympics and BBQ.

Treasurer's Report

The fiscal year is October 1st 2023 – September 30th 2024. Looking at the Statement of Revenue and Expenses, it shows we had a \$63K loss on the year. However, this includes non-cash amortization expenses of \$101K. Amortization is an annual expense taken over the life of capital assets that the club continues to own at the end of any month or year. Amortization is a non-cash expense, meaning it isn't a

cash outlay. For example, buy an asset with a 10-year life for \$100K, and you'll have an annual amortization expense of \$10K. For most companies that have capital assets, if you're losing money after all expenses (such as the club is at a \$63K loss), at some point you'll need to borrow or inject money to replace capital assets.

A quick analysis of the statements shows that the financial position of the club is strong:

- We started the year with a total of \$349 cash, of which \$93K was considered to be restricted due to it being invested in short-term GICs
- Our tangible capital assets balance is showing as decreasing year over year, mostly due to regular amortization being taken (not large asset disposals). When you put cash assets up against accounts payable of \$13K, the financial position is quite strong.

The club is looking at making some changes to the financial reporting process to make it more relevant and engaging for the members (i.e., changing year-end from September 30th to a different date, ideally closer to the AGM).

Overlander Ski Club – Statement of Revenues and Expenditures – Year ended September 30th 2024

Statement on next page ...

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	Budget	2024	2023
Revenues			
Trailhead	246,000	180,756	222,254
Volunteer time	50,000	86,208	86,220
Amortization of deferred capital contributions	-	43,428	52,424
Grants, sponsorships and donations	8,000	32,566	11,310
Memberships and CCBC licences	95,000	29,951	35,246
Skier development programs	15,000	20,879	15,567
Equipment rentals	25,500	12,928	30,262
Interest	100	3,601	2,216
Merchandise	2,000	1,018	956
Events	-	14	1,214
	441,600	411,349	457,669
Expenses			
Advertising and promotion	2,500	1,861	2,968
Amortization	38,000	101,342	115,561
CCBC licences and registrations	41,000	32,439	34,613
Daylodge and maintenance	15,000	5,856	11,468
Electricity	6,500	5,871	6,788
Equipment repairs and maintenance	8,000	22,986	12,960
Events	-	2,421	3,607
Fuel	20,000	8,808	23,359
Insurance	25,000	27,480	23,989
Interest and bank charges	500	984	726
Office	13,950	6864	19,000
Online payment fees	6,500	2721	3,352
Professional fees	6,000	3866	4,252
Signage	1,500	4878	2,675
Snow removal	6,000	3400	6,844
Telephone and radio	4,000	5363	4,918
Trail maintenance	1,500	18040	15,390
Training	28,500	24889	22,250
Travel	9,000	9775	12,400
Volunteer time	100,000	70824	70,830
Wages and benefits	106,000	113602	114,577
	439,450	474,270	512,527
Excess (deficiency) of revenues over expenses	2,150	(62,921)	(54,858)

Overlander Ski Club – Statement of Financial Position – September 30th 2024

		Total 2024	Total 2023
Assets			
Current			
	Cash	255,517	320,138
	Restricted cash	93,091	90,814
	Accounts receivable	4,129	1,984
	Inventory	4,008	-
	Prepaid expenses	8,795	8,234
		365,540	421,170
	Tangible capital assets	614,613	671,416
		980,153	1,092,586
Liabilities and Net Assets			
Current			
	Accounts payable and accrued liabilities	4,636	8,643
	Wages payable	1,566	-
	Governant remittance payables	7,040	2,676
	Deferred income	19,360	27,367
		32,602	38,686
	Deferred capital contributions	312,270	355,698
		344,872	394,384
	Net assets	635,281	698,202
		980,153	1,092,586

- Treasurer Jeff Young

Moved/seconded by Jen Stuart/Charlene Eden that:

The 2023-24 Financial Statements, dated September 30th 2024 as presented, be accepted by the membership for approval.

Motion carried.

Distinguished Service Award and Special Thanks

Chelsea announced this the 2025 Volunteer Service Award is being awarded to Klaus Mey. Klaus has been a dedicated volunteer for many years. He coordinates all the fall grooming, serves on the Trails Committee and the Board of Directors. He took on the huge role of the Loppet Director for the past few years and has done a fabulous job. His attention to detail and willingness to support the club is greatly appreciated.

Chelsea also announced the 2025 Distinguished Service Awards to two deserving recipients:

Alan Vyse has served many roles within the club. From president, to coach, to director on the board, and Chair of the Trails Committee. He is our club's historian and record keeper and is still a fabulous skier. He is very entrenched in the history of the club and we would not be where we are now without his contributions.

Chris Jones is a heavy engine mechanic who started the huge job of maintaining our various equipment more than 30 years ago. He puts hundreds of hours of work into machine maintenance every single season since. A snowcat master, a snowmobile aficionado, and everything in between. Our club wouldn't be close to what it is today without his contributions.

Elections

Jen explained that as per the club bylaws, all board members technically resign and are then re-appointed or re-elected.

All current and new board members who put their names forward to continue in 2025-26 are acclaimed.

Board of Directors for 2025-26

President – Charlene Eden

Treasurer – Jeff Young

Secretary – Erin Vieira

Registrar – Joan Bernard

At-large – Luciano Guilherme

At-large – Gillian Stanley

At-large – Dana Manhard

At-large – John Grover

At-large – Chloe Hetherington

At-large – Alan Richards

Question & Answer Period

Q: Can we have an update on Ski Skool?

A: There were 1300 kids that went through the program. We didn't cancel any days thanks to creativity of the Ski Skool staff and the groomers.

Q: Is there a cycle for our rental equipment?

A: It is a 3-year cycle for the rentals. The club applies for grants to help pay for replacement equipment. It is easier to get grants for children's equipment, as opposed to adult equipment. This year we are submitting a grant request for \$20,000. The club strives to replace about 1/3 of the equipment each year to ensure the rental fleet is in good shape.

Moved/seconded by Jen Stuart/Charlene Eden that the 2025 AGM be adjourned.

Motion carried.

Meeting adjourned at 7:37 PM